

7 January 2009

CIRCULAR BM 1055

To : **All Licensed Banks
Operating in the Sultanate of Oman**

1. Further to CBO Circular No. BM 1012 dated 12 December 2006, all banks are hereby advised to submit their compliance reports in respect of required reserve maintenance according to the following **base and computation periods** for the years 2009 and 2010.
2. All banks are also reminded that in terms of the applicable instructions, the required reserve maintenance report for each computation period has to be submitted to the **Banking Development Department** of the Central Bank **within five business days of the end of each computation period.**

<u>Base Period</u>			<u>Computation Period</u>		
<u>2009</u>			<u>2009</u>		
Jan 2 2009	-	Jan 29 (4 weeks)	Jan 30	-	Feb 26 (4 weeks)
Jan 30	-	Feb 26 (4 weeks)	Feb 27	-	Mar 26 (4 weeks)
Feb 27	-	Apr 2 (5 weeks)	Mar 27	-	Apr 30 (5 weeks)
Apr 3	-	Apr 30 (4 weeks)	May 1	-	May 28 (4 weeks)
May 1	-	May 28 (4 weeks)	May 29	-	Jun 25 (4 weeks)
May 29	-	Jul 2 (5 weeks)	Jun 26	-	Jul 30 (5 weeks)
Jul 3	-	Jul 30 (4 weeks)	Jul 31	-	Aug 27 (4 weeks)
Jul 31	-	Aug 27 (4 weeks)	Aug 28	-	Sep 24 (4 weeks)
Aug 28	-	Oct 1 (5 weeks)	Sep 25	-	Oct 29 (5 weeks)
Oct 2	-	Oct 29 (4 weeks)	Oct 30	-	Nov 26 (4 weeks)
Oct 30	-	Dec 3 (5 weeks)	Nov 27	-	Dec 31 (5 weeks)
Dec 4	-	Dec 31 (4 weeks)	Jan 1 (2010)	-	Jan 28 (4 weeks)

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<u>Base Period</u>			<u>Computation Period</u>		
<u>2010</u>			<u>2010</u>		
Jan 1	-	Jan 28 (4 weeks)	Jan 29	-	Feb 25 (4 weeks)
Jan 29	-	Feb 25 (4 weeks)	Feb 26	-	Mar 25 (4 weeks)
Feb 26	-	Apr 1 (5 weeks)	Mar 26	-	Apr 29 (5 weeks)
Apr 2	-	Apr 29 (4 weeks)	Apr 30	-	May 27 (4 weeks)
Apr 30	-	May 27 (4 weeks)	May 28	-	Jun 24 (4 weeks)
May 28	-	July 1 (5 weeks)	Jun 25	-	Jul 29 (5 weeks)
Jul 2	-	July 29 (4 weeks)	Jul 30	-	Aug 26 (4 weeks)
Jul 30	-	Sep 2 (5 weeks)	Aug 27	-	Sep 30 (5 weeks)
Sep 3	-	Sep 30 (4 weeks)	Oct 1	-	Oct 28 (4 weeks)
Oct 1	-	Oct 28 (4 weeks)	Oct 29	-	Nov 25 (4 weeks)
Oct 29	-	Dec 2 (5 weeks)	Nov 26	-	Dec 30 (5 weeks)
Dec 3	-	Dec 30 (4 weeks)	Dec 31	-	Jan 27 (2011) (4 weeks)

3. All extant instructions on reserve requirements, including treating all deposits, other than local inter-bank deposits but inclusive of Certificate of Deposits and commercial pre-payments (margins) as deposit-liability on which reserve is to be maintained, remain in force.

Best regards,

Hamood Sangour Al Zadjali
The Executive President

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