

9 January 2002

CIRCULAR BM 926

**To: All Licensed Banks
operating in the Sultanate of Oman**

After Compliments,

**Re: Merger of Industrial Bank of Oman (SAOG)
with Bank Muscat (SAOG)**

1. The Central Bank of Oman is pleased to inform the merger of Industrial Bank of Oman SAOG with Bank Muscat SAOG. Erstwhile Industrial Bank of Oman, Main branch shall operate in the name of Bank Muscat, Greater Muttrah branch as of closure of 10 January 2002.
2. Pursuant to the merger, all outstanding issues relating to Industrial Bank of Oman will be pursued with Bank Muscat (SAOG).
3. All banks are hereby requested to extend their usual cooperation to Bank Muscat in the process of change-over and subsequently.

Best regards,

**Hamood Sangour Al Zadjali
The Executive President**

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