

16 January 2001

CIRCULAR BM 907

To:

**All Commercial Banks
Operating in the Sultanate of Oman**

1. Further to CBO Circular No. BM 860 dated 5 January 1999 all banks are hereby required to submit their compliance reports in respect of required reserve maintenance according to the following **base and computation periods** for the years 2001 and 2002.
2. All banks are also reminded that in terms of the applicable regulations, the required reserve maintenance report for each computation period has to be submitted to the **Banking Affairs & Development Department** of the Central Bank **within five business days of the end of each computation period.**

Base Period

Computation Period

2001

Dec 29 ₍₂₀₀₀₎	-	Feb 1 ₍₂₀₀₁₎	(5 weeks)	Jan 26 ₍₂₀₀₁₎	-	Mar 1	(5 weeks)
Feb 2	-	Mar 1	(4 weeks)	Mar 2	-	Mar 29	(4 weeks)
Mar 2	-	Mar 29	(4 weeks)	Mar 30	-	Apr 26	(4 weeks)
Mar 30	-	Apr 26	(4 weeks)	Apr 27	-	May 24	(4 weeks)
Apr 27	-	May 31	(5 weeks)	May 25	-	Jun 28	(5 weeks)
Jun 1	-	Jun 28	(4 weeks)	Jun 29	-	Jul 26	(4 weeks)
Jun 29	-	Aug 2	(5 weeks)	Jul 27	-	Aug 30	(5 weeks)
Aug 3	-	Aug 30	(4 weeks)	Aug 31	-	Sep 27	(4 weeks)
Aug 31	-	Sep 27	(4 weeks)	Sep 28	-	Oct 25	(4 weeks)
Sep 28	-	Nov 1	(5 weeks)	Oct 26	-	Nov 29	(5 weeks)
Nov 2	-	Nov 29	(4 weeks)	Nov 30	-	Dec 27	(4 weeks)
Nov 30	-	Dec 27	(4 weeks)	Dec 28	-	Jan 24 ₍₂₀₀₂₎	(4 weeks)

CIRCULAR BM

Base Period

Computation Period

2002

Dec 28 ⁽²⁰⁰¹⁾	-	Jan 31 ⁽²⁰⁰²⁾	(5 weeks)	Jan 25 ⁽²⁰⁰²⁾	-	Feb 28	(5 weeks)
Feb 1	-	Feb 28	(4 weeks)	Mar 1	-	Mar 28	(4 weeks)
Mar 1	-	Mar 28	(4 weeks)	Mar 29	-	Apr 25	(4 weeks)
Mar 29	-	May 2	(5 weeks)	Apr 26	-	May 30	(5 weeks)
May 3	-	May 30	(4 weeks)	May 31	-	Jun 27	(4 weeks)
May 31	-	Jun 27	(4 weeks)	Jun 28	-	Jul 25	(4 weeks)
Jun 28	-	Aug 1	(5 weeks)	Jul 26	-	Aug 29	(5 weeks)
Aug 2	-	Aug 29	(4 weeks)	Aug 30	-	Sep 26	(4 weeks)
Aug 30	-	Sep 26	(4 weeks)	Sep 27	-	Oct 24	(4 weeks)
Sep 27	-	Oct 31	(5 weeks)	Oct 25	-	Nov 28	(5 weeks)
Nov 1	-	Nov 28	(4 weeks)	Nov 29	-	Dec 26	(4 weeks)
Nov 29	-	Jan 2 ⁽²⁰⁰³⁾	(5 weeks)	Dec 27	-	Jan 30 ⁽²⁰⁰³⁾	(5 weeks)

3. All extant instructions on reserve requirements, including clarification provided in circular letter under reference on commercial payments (margins), remain in force.

Best Regards,

Hamood Sangour Al Zadjali
The Executive President

SB/js